New Mexico

Trends in Employer Insurance Costs, 2010–2019



		Year ¹				Average annual change		
	_	2010	2015	2018	2019	2010-19	2015-19	2018-19
Employer-S	ponsored I	nsurance P	remium Co	osts				
Single coverage	2							
	ew Mexico Jnited States	\$4,787 <i>\$4,940</i>	\$5,759 \$5,963	\$6,624 \$6,715	\$6,696 \$6,972	3.8% 3.9%	3.8% 4.0%	1.1% 3.8%
Family coverag		34,740	\$5,705	30,713	\$0,772	J.7/0	4.0/0	J.0/0
N	ew Mexico	\$14,083	\$17,349	\$17,861	\$19,185	3.5%	2.5%	7.4%
	Jnited States	\$13,871	\$17,322	\$19,565	\$20,486	4.4%	4.3%	4.7%
Employee C		ı to Premiu	ım Costs					
Single coverage								
	ew Mexico United States	\$1,179 \$1,021	\$1,174 \$1,255	\$1,558 <i>\$1,427</i>	\$1,729 \$1,489	4.3% 4.3%	10.2% 4.4%	11.0% <i>4.3%</i>
Family coverag	e							
	ew Mexico United States	\$3,952 \$3,721	\$4,567 <i>\$4,710</i>	\$4,723 <i>\$5,431</i>	\$6,484 \$5,726	5.7% 4.9%	9.2% 5.0%	37.3% 5.4%
Combined aver	age² (% of medi	an income)						
N	ew Mexico	\$3,225 (7.3%)	\$3, 705 (8.1%)	\$3, 752 (8.0%)	\$5,052 (10.4%)	5.1%	8.1%	34.6%
L	Jnited States	\$2,975 (5.8%)	\$3,849 (6.6%)	\$4,396 (6.8%)	\$4,606 (6.8%)	5.0%	4.6%	4.8%
Employee D	eductible C	costs						
Single coverage	3							
	ew Mexico United States	\$864 \$1,025	\$1,461 \$1,541	\$1,615 \$1,846	\$2,011 \$1,931	9.8% 7.3%	8.3% 5.8%	24.5% 4.6%
Combined aver	age²(% of medi	an income)						
N	ew Mexico	\$1,604 (3.6%)	\$2,434 (5.3%)	\$2,590 (5.6%)	\$3,395 (7.0%)	8.7%	8.7%	31.1%
L	Jnited States	\$1,713 (3.3%)	\$2,573 (4.4%)	\$2,992 (4.6%)	\$3,199 (4.7%)	7.2%	5.6%	6.9%
Total Potent	tial Out-of-l	Pocket Cos	ts (Employ	ee Contrib	ution + Dec	luctible)		
Combined aver								
N	ew Mexico	\$4,829	\$6,139	\$6,342	\$8,447	6.4%	8.3%	33.2%
L	Jnited States	(11.0%) \$4,688 (9.1%)	(13.3%) \$6,422 (11.1%)	(13.6%) \$7,388 (11.4%)	(17.4%) \$7,806 (11.5%)	5.8%	5.0%	5.7%

Notes: 1. Additional data available in report appendix. 2. Single and family premium, contribution, and deductible costs are weighted to the state distribution of single and family households. 3. Only single deductibles are included since family plans typically use this rate per family member.

Data: Medical Expenditure Panel Survey-Insurance Component (MEPS-IC), 2010-2019; Current Population Survey (CPS), 2010-2020.