

SHIFT IN GRANTS IN MEDICINE DUE

Rockefeller in the organizing of the Standard Oil Company. The report listed the fund's assets at a market value of \$113,994,398.51.

Commonwealth Fund to Cut Research Aid and Increase Assistance in Education

The Commonwealth Fund plans to curtail its grants for medical research and increase its support for medical education and other community health activities.

The fund's directors announced the change in policy in their annual report, published yesterday. The report said the decision had resulted in part from a staff study that showed "greatly increased availability of support" for research from the Federal Government and from pharmaceutical companies.

The report disclosed that \$466,279 was granted for seventeen research projects in the fiscal year that ended June 30.

The report noted that the National Institutes of Health of the Federal Public Health Service, with an annual research budget of nearly \$400,000,000, was by far the largest single source of research funds in the country. It added that the Commonwealth Fund would continue to consider aid requests for special projects at a stage too early to command help from other sources.

The Commonwealth Fund was established in 1918 by Mrs. Stephen V. Harkness, widow of one of the partners of John D.

The New York Times

Published: October 31, 1960

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